

AGENDA ITEM NO. VII - 4

STAFF REPORT

**OVERSIGHT BOARD FOR THE CITY OF MAYWOOD
AS SUCCESSOR AGENCY OF THE MAYWOOD
COMMUNITY REDEVELOPMENT AGENCY**

DATE: MAY 9, 2012

TO: HONORABLE CHAIR AND MEMBERS OF THE OVERSIGHT BOARD

FROM/BY: ANDRE DUPRET, PROJECT MANAGER

SUBJECT: RESOLUTION ESTABLISHING THE DATE, TIME, AND LOCATION FOR MEETINGS OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE MAYWOOD COMMUNITY REDEVELOPMENT AGENCY

RECOMMENDATION

Adopt a Resolution establishing the date, time, and location for meetings of the Oversight Board of the Successor Agency.

FISCAL IMPACT

The Successor Agency has incurred administrative and legal expenses in the preparation of the documents presented to the Oversight Board. The Successor Agency is entitled to reimbursement for the costs related to administration of the Oversight Board.

LEGAL REVIEW

The Successor Agency Attorney has reviewed this report and approves as to form.

BACKGROUND

On December 29, 2011, the California Supreme Court upheld ABx1 26, which dissolved all redevelopment agencies in California, effective as of February 1, 2012. All the assets, properties, contracts, leases, and records of the former redevelopment agency were automatically transferred by operation of law to the Successor Agency on February 1, 2012.

The City of Maywood subsequently elected to serve as the Successor Agency to the Maywood Community Redevelopment Agency ("Agency"). The Successor Agency is tasked with the responsibility of winding down the Agency's obligations subject to the monitoring by and approval of the Oversight Board. To facilitate the Oversight Board's review and approval of actions of the Successor Agency, a regular date, time, and location for meetings must be established.

DISCUSSION

After considering the schedules of various appointed Board Members, staff is recommending that the Oversight Board meetings be held monthly on the second Wednesday at 9:00 A.M. The recommended meeting place is the City Council Chamber at 4319 East Slauson Avenue, Maywood, CA 90270. Staff will recommend additional meeting as needed to meet the State's requirements, or cancel meetings where there is no pressing need for the meeting.

Attachment: Resolution

RESOLUTION NO. OB_____

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY OF THE CITY OF MAYWOOD ESTABLISHING THE DATE, TIME, AND LOCATION OF OVERSIGHT BOARD MEETINGS

WHEREAS, the Oversight Board for the Successor Agency to the Maywood Community Redevelopment Agency ("Oversight Board") has met and conferred to determine a date, time, and location for Oversight Board meetings.

NOW THEREFORE, THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE MAYWOOD COMMUNITY REDEVELOPMENT AGENCY DOES RESOLVE, DETERMINE, FIND AND ORDER AS FOLLOWS:

SECTION 1. The City as Successor Agency finds that the above recitations are true and correct and, accordingly, are incorporated as a material part of this Resolution.

SECTION 2. The Oversight Board meetings shall be monthly on the second Wednesday at 9:00 A.M. and meetings shall be open to the public. Meetings may be adjourned by the presiding officer or by the Secretary if a quorum is not present.

SECTION 3. The location of the Oversight Board meetings shall be at the City Council Chambers, 4319 East Slauson Avenue in Maywood, California 90270.

SECTION 4. Special meetings may be called by the Chairperson or by four (4) board members, and notice thereof shall be provided in accordance with the Brown Act.

SECTION 3. The Successor Agency shall maintain on file as a public record this Resolution.

SECTION 5. The Oversight Board Secretary shall certify to the passage and adoption of this resolution and enter it into the book of original resolutions.

PASSED, APPROVED AND ADOPTED ON this 9th day of May, 2012.

Chair
Oversight Board of Successor Agency to the
Maywood Community Redevelopment Agency

ATTEST:

APPROVED AS TO FORM:

Ivonne E. Umana,
Oversight Board Secretary

Richard L. Adams II, City Attorney

I HEREBY CERTIFY the foregoing resolution was duly adopted by the Oversight Board of the Successor Agency to the Maywood Community Redevelopment Agency, at a special meeting held on the 9th day May, 2012, by the following vote:

AYES:

NAYES:

ABSENT:

ABSTAIN:

Ivonne E. Umana,
Oversight Board Secretary